



County of Bladen  
State of North Carolina

Lisa C. Coleman  
Finance Officer

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February 7, 2020

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, NC 27601

Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Building – Suite 619  
300 North Salisbury Street  
Raleigh, NC 27603-5925

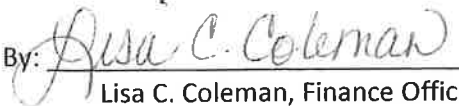
Re: Financing of the Bladen County Water District, Phase IV Water System Improvements

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Bladen County Water District (the "District"), governed by Bladen County, North Carolina hereby notifies you of its intent enter into financing of a Rural Utilities Service loan with USDA Rural Development, subject to the approval of the Local Government Commission. The principal amount of the loan is not to exceed \$4,997,000 to finance the cost associated with the purchase, installation, and construction of approximately 28 miles of new water mains, one new production well, new system-wide telemetry system, and the replacement of approximately 6,250 existing water meters.

The District anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt after the District has awarded the bids for construction.

BLADEN COUNTY WATER DISTRICT, BLADEN COUNTY, NORTH CAROLINA

By:   
Lisa C. Coleman, Finance Officer

cc: Local Government Commission